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Mr. Speice

Reedy ISM I

31 August 2018

The Path to Success

Assessment 1 - Research

Date: 8/31/2018

Topic: The Path to Success

Works Cited:

"Career Cluster Overview: Business Management and Administration." *Career Information Center*, edited by Kristin B. Mallegg and Joseph Palmisano, 10th ed., vol. 4: Business Management and Administration, Macmillan Reference USA, 2014, pp. 1-3. *Student Resources In Context*, http://link.galegroup.com/apps/doc/CX3723700150/SUIC?u=j043905010&sid=SUIC &xid=e515625f. Accessed 31 Aug. 2018.

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Assessment:

Although becoming a Management Consultant has been my goal for a long time, I have never truly taken much time to research and delve into what exactly management consultants do and how I can really reach my goal. Fortunately, while researching I found important information about management consulting, including the requirements in order to become a management consultant, and the expectations for that job.

Through my research I have learned that in order to become a successful consultant, I must earn at least a Bachelor's degree in management, business or marketing as well as a more specialized degree such as environmental sciences or a foreign language because it will give me an edge against my competition. With an environmental science and business degree I can find a career with companies that are attempting to lower energy consumption, or create a green building which is a growing trend among businesses. With a foreign language and business degree I can join a company that is attempting to enter the foreign market and needs someone that can communicate with foreign customers. I am currently in Advanced Placement Spanish IV and if I continue into Advanced Placement Spanish V, I can easily earn a Spanish minor with just a few more courses in colleges. I am also considering completing my Masters in Business Administration before I start looking for a job, but since there is a high median salary of \$78,000 for people that only have a bachelor's degree, I am also keeping in mind the option of starting work after only my bachelor's degree. Since management consulting requires education in the business field I can also pursue a career as a Financial Manager, Supply Chain Manager, Market Research Analyst, and an Operations Research Analyst which all include my interests of management and business economics.

Unfortunately, there is a great deal of competition when attempting to become a management consultant, but this career field will always be present and there is no fear of this field dying out because businesses of any kind will need the help that management consultants can offer. Furthermore, there is a myriad of consulting companies around the United States that are established as well as ones that are beginning to grow, which offers many job opportunities in this career path. An example of some well-known consulting firms in Dallas are Credera, Darby Consulting, and Boston Consulting Group who all serve clients ranging from Fortune 500 companies to newly emerging businesses. If I was a management consultant for one of those companies, I would have to gather information about the issue at hand, then observe the issue first hand in order to determine the necessary resources. Next I would analyze past company data such as profit, expenses and losses, and then create and propose a solution for the issue through presentations using extrapolated data with my solution so that the client can clearly see how the I can solve the issue. After the solution is implemented, I will then meet with the client weekly or monthly in order to ensure that my solution is working properly.

Before I truly began researching my possible career, I was unsure of what I needed to do in order to reach it, but now, by inquiring more about management consulting, I have learned what is required in order to establish a career in management consulting, and the day to day operations of a management consultant. In order to pursue my interests and learn more about management consulting, I will attend various consulting firms' meetings and expositions as well as continue to research information about my topic.

Annotated Documents