Tummalapalli 1

Regrouping Weekly Report 22 2/18 - 2/24

During this past week, my focus was primarily on reviewing my Final Product proposal. Initially, my proposal was too broad and needed change with its specificity and planning.

The proposal was to initially to create a Strategic Financial Plan outline that small business owners can follow in order to assist them with creating a sustainable business. However, this was a flawed idea because there are numerous business models and factor that must be taken into account, plus there are various domains that could be using this model, and it may be inaccurate due to its broadness. My original plan hoped that my product would be able to assist a small number of small businesses owners or future entrepreneurs that want to ensure that their business will be sustainable and have issues that can be combated easily due to preemptive planning and a step by step process, however any plan that is created would be too broad and eventually unhelpful, so in order to make sure that my outline is as effective as possible it will now be specified to a specific business that will allow me to specialize my plan towards. Fortunately, my connections allow me to choose a specific small business that can be observed by me in order to create a successful outline.