

New Domains

Weekly Report 9

10/15 - 10/21

This past week, my priorities have been researching into the healthcare domain as a supply chain consultant and formulating ideas for my original work.

Previous to this week's research, my focus was primarily on the domains of the Energy and Technology sector as a Finance consultant, but now my knowledge of the various domains in consulting has increased as I have delved deeper into the Healthcare sector as a Supply Chain management consultant. As a supply chain consultant, my career requirements would include bringing experience and evidence-based data to meetings and presentations that could help with cost reduction, quality increase, and cost efficiency, whether the issue is regarding partnerships, mergers, forecast plans, or profit accretion. The best way for me to help create an impact as a supply chain director is by effectively collaborating with all the different individuals that are involved in the process of the product or service that the client offers by formulating new strategies that are more cost-effective.

Healthcare is a growing domain during this time and is becoming very dependent on the expertise of supply chain services to help polish up their logistics which will, in turn, lead to higher profit margins. In the pharmaceutical process, as a supply chain director, I would be required to oversee the logistics involved in creating the drug all the way from the primary activities to the tertiary activities which encompasses the extraction of the required materials for creating the drug, the manufacturing of the drug, and finally the retail of the drug. In this process, my job would be to find where the client is spending unnecessary money and what they should do to help increase profits, decrease costs or speed up the time spent in processing the drug to make it enter retail sooner.

For my original work, my goal is to create something that is authentic, engaging, and helpful to the consulting field in some way. Currently, my idea is to research into why Enron (An energy, commodities, and services company) went bankrupt, and what

could have been done to prevent that incident such as new strategies, or create pamphlet and presentation on how to start your own LLC.